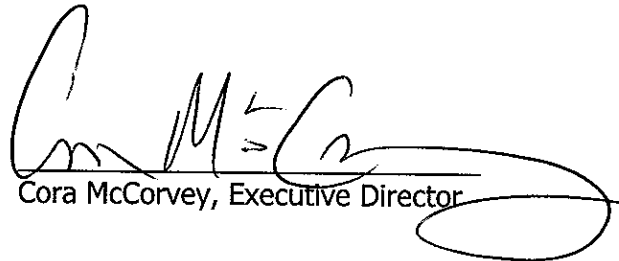


**NOTICE OF SPECIAL MEETING OF THE  
BOARD OF COMMISSIONERS OF THE  
MINNEAPOLIS PUBLIC HOUSING AUTHORITY  
IN AND FOR THE CITY OF MINNEAPOLIS**

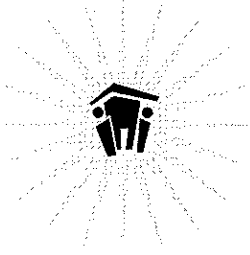
***NOTICE IS HEREBY GIVEN*** that a Special Meeting of the Board of Commissioners of the Minneapolis Public Housing Authority in and for the City of Minneapolis will be held on Wednesday, April 1, 2009, at 1:30 P.M. at 1001 Washington Avenue North, Minneapolis, Minnesota 55401.

The purpose of this meeting is to act upon the following items:

1. Correction of Resolution No. 09-102.
2. Fifth Amendment to the MPHA Employee Retirement (Pension) Plan.



Cora McCorvey, Executive Director



April 1, 2009

**REPORT TO THE COMMISSIONERS**

**FROM:** Cora McCorvey, Executive Director

**SUBJECT:** Correction of Resolution No. 09-102

**Previous Directives:** The Board approved Resolution No. 09-102 (*RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR TO ACCEPT THE AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) FUNDS AND APPROVES ITS PROPOSED USES*) on March 25, 2009.

**Resident Association Notification:** Not Applicable.

**Impact on MPHA Budget:** None.

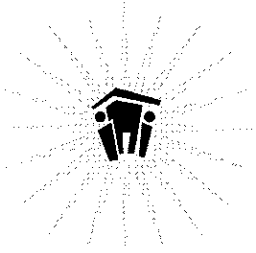
**Affirmative Action Compliance:** Not Applicable.

**Procurement Review:** Not Applicable.

**RECOMMENDATION:** It is recommended that the Board of Commissioners approve Amended Resolution No. 09-102 and authorize the Executive Director to submit the Amended Resolution to the U.S. Department of Housing and Urban Development as required by PIH Notice 2009-12.

The Board of Commissioners approved Resolution No. 09-102 (Resolution Authorizing the Executive Director to Accept the American Recovery and Reinvestment Act (ARRA) Funds and Approves its Proposed Uses) on March 25, 2009. The Amended Resolution's substantive provisions are the same as Resolution No. 09-102. The March 25, 2009 Resolution contained provisions concerning the adoption of the resolution and its execution during the open session that were not acted upon; and, as a result, may be interpreted as nullifying the substantive provisions of the Resolution. These provisions are not necessary. The unnecessary provisions have been removed and the title has been modified in the Amended Resolution.

This Report was prepared by Dennis A. Goldberg, Deputy Executive Director / Chief Operating Officer. For further information, he can be reached at (612) 342-1204.



April 1, 2009

**REPORT TO THE COMMISSIONERS**

**FROM:** Cora McCorvey, Executive Director

**SUBJECT:** Fifth Amendment to the MPHA Employee Retirement (Pension) Plan

**Previous Directives:** The Board approved the fourth amendment to the MPHA Retirement Plan on February 23, 2005.

**Resident Association Notification:** Not Applicable.

**Budget Impact:** None.

**Procurement Review:** Not Applicable.

**Affirmative Action Compliance:** Not Applicable.

**RECOMMENDATION:** It is recommended that the Board of Commissioners approve the Fifth Amendment to the 1995 Restatement of the MPHA Retirement Plan.

The Minneapolis Public Housing Authority Retirement (Pension) Plan is a 401(a) plan governed by the Board of Commissioners and the Employee Pension Plan Committee. The Board and the Pension Committee have primary fiduciary responsibility for the Plan.

The Internal Revenue Service (IRS) – pursuant to its authority to issue final regulations – recently adopted an amendment to Section 415 of the IRS Code which requires MPHA to amend its Plan. The amendment requires 401(a) plans to exclude certain post-termination items of compensation (such as, for example, severance payments paid in lump sums or continuing payments after the termination of employment) when calculating pension contributions. A Resolution describing the required amendment(s) to the Plan is being prepared by legal counsel and will be distributed at the meeting.

This Report was prepared by Tim Durose, Deputy Executive Director / Chief Financial Officer. For further information, he can be reached at (612) 342-1410.

**AMENDED RESOLUTION No. 09-102**

**RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR TO ACCEPT  
AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) FUNDS AND  
APPROVING ITS PROPOSED USES**

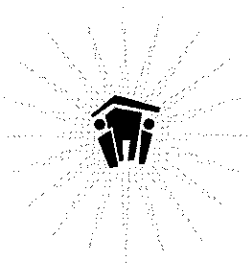
**WHEREAS**, President Barack Obama signed into law the American Recovery and Reinvestment Act (ARRA) on February 17, 2009; and

**WHEREAS**, HUD has agreed to provide ARRA assistance to Minneapolis Public Housing Authority (MPHA) upon execution of Capital Fund Program (CFP) Amendment No. 219 for the purpose of carrying out CFP activities at its public housing developments; and

**WHEREAS**, HUD has agreed to provide \$18,252,472 to MPHA based on the formula allocation for the FY 2008 CFP and as an amendment to the FY 2009 grant; and

**WHEREAS**, MPHA agrees to comply with all the provisions of the ARRA grant including 100% obligation of the funds within one year of the effective date and 100% expenditure within three years of the effective date,

**NOW, THEREFORE BE IT RESOLVED**, that the Board of Commissioners of MPHA hereby authorizes its Executive Director to accept the ARRA grant and approves the proposed uses of the funds.



**WAIVER OF REGULAR NOTICE AND  
CONSENT TO SPECIAL MEETING**

We, the undersigned commissioners of the Minneapolis Public Housing Authority in and for the City of Minneapolis, do hereby accept service of the NOTICE OF SPECIAL MEETING, waiving any and all irregularities in such service and in such NOTICE, and consent and agree that said commissioners of said Authority shall meet at the time and place named in such NOTICE and for the purpose stated therein.

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Print Name

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Signature